



Emerald Health Therapeutics Launches 88,000 Square Foot State-of-the-Art, Fully-Integrated Indoor Facility and Verdélite Brand in Québec

February 20, 2019

Verdélite is an essential element of Emerald's commitment to develop a unique product portfolio for the large Québec marketplace and other provinces, and aims to create approximately 140 jobs in Saint-Eustache

SAINT-EUSTACHE, Québec, Feb. 20, 2019 (GLOBE NEWSWIRE) -- Emerald Health Therapeutics, Inc. ("Emerald") (TSXV: EMH; OTCQX: EMHTF) today announced the launch of Verdélite Sciences Inc. ("Verdélite"), a wholly-owned, Québec-based production subsidiary licensed by Health Canada. Formerly known as Agro-Biotech, Verdélite currently produces high-grade dried cannabis for medical and adult-use purposes.

Emerald is nearing completion of its over \$100 million investment to secure and expand its multi-purpose facility to 88,000 square feet and enable the complete cycle of indoor cultivation, product development and automated packaging of cannabis products. Upon reaching full production levels in mid-2019, Verdélite projects it will have created approximately 140 jobs.

"This investment will enable us to produce quality cannabis products adhering to our high growing and processing standards," said Thierry Schmidt, President of Verdélite Sciences. "Verdélite will be synonymous with differentiated and value-added cannabis products, and we are pleased to see the level of industry skill and enthusiasm coming from the Saint-Eustache community and the local interest and support to help contribute to our success."

In addition to 23 state-of-the-art growing rooms, the facility will include an analytical testing laboratory as well as a research centre for product innovation and extraction technology. These capabilities will also position Verdélite to competitively participate in the development and production of edible cannabis products, which are expected to be sanctioned by Health Canada by October 17, 2019.

"We're delighted to see our Québec-based Saint-Eustache facility coming online and adding to our capability to deliver high quality adult-use and medical cannabis products," said Dr. Avtar Dhillon, President and Executive Chairman of Emerald. "The Verdélite team has been working tirelessly to bring to fruition one of the core assets in Emerald's national and international development strategy."

Emerald acquired Verdélite in May 2018 with an operating footprint of 25,000 square feet. The full 88,000 square foot facility is expected to be operational in Q2 2019, with approximately 50,000 square feet of cannabis flowering capacity in precision-controlled environments. Verdélite possesses approximately 200 strains of cannabis.

By the Numbers

- 140 estimated full-time jobs in Saint-Eustache once fully operational
- 88,000 square foot purpose-built cannabis production facility
- 23 independent growing rooms
- 200 cannabis strains
- 12 processing and packaging rooms.

About Verdélite Sciences Inc.

Verdélite, a wholly owned subsidiary of Emerald Health Therapeutics, Inc., is a Health Canada- licensed cannabis cultivation facility located in Saint-Eustache, 30 km north of Montréal, Québec. This facility, purpose-built to produce, process and package cannabis products, is nearing completion of an expansion to 88,000 square feet. The facility has abundant access to high-quality low-cost water and electricity.

About Emerald Health Therapeutics, Inc.

Emerald Health Therapeutics, Inc. is a Canadian licensed producer of cannabis. Its 50%-owned Pure Sunfarms joint venture in BC is completing the conversion of its 1.1 million square foot (25 acres) greenhouse for cannabis cultivation in the Lower Mainland and its Verdélite operation in Québec is completing the build-out of its 88,000-square-foot indoor cultivation facility. Commercial production is expanding in both facilities. Emerald secured over 500 acres of hemp harvest in 2018 and has contracted for approximately 1000 acres from 2019 to 2022 with the objective of extracting low-cost cannabidiol (CBD). Emerald's team is highly experienced in life sciences, product development, large-scale agribusiness, and marketing, and is focused on developing proprietary, value-added cannabis products for medical and adult-use customers. Emerald is part of the [Emerald Health group](#), which represents a broad array of companies focused on developing pharmaceuticals, botanical, and nutraceutical products developed to provide wellness and medical benefits by interacting with the human body's endocannabinoid system.

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We cannot guarantee that any forward-looking statement will materialize, and readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements involve risks and uncertainties related to, among other things, failure to obtain regulatory approvals; failure to obtain necessary financing; results of production and sale activities; results of scientific research; regulatory changes; changes in prices and costs of inputs; demand for labour; demand for products; as well as the risk factors described in the Company's annual information form and other regulatory filings. The forward-looking statements contained in this press release represent our expectations as of the date hereof. Forward-looking statements are presented for the purpose of providing information about management's current expectations and plans and allowing investors and others to obtain a better understanding of our anticipated operating environment. Readers are cautioned that such information may not be appropriate for other purposes. The Company undertakes no obligations to update or revise such statements to reflect new circumstances or unanticipated events as they occur, unless required by applicable law.



Source: Emerald Health Therapeutics Inc.